# Notes about Export Lc:

1. Thu 4/1/2024 (Sachin, Wisam, Ahmad kilani):

We discussed advising of export LC (advising for third bank or normal entity), and the fields of this event, and we finished with this notes:

* In Beneficiary details label should be change as Beneficiary name instead of applicant name.
* If data is available in MT 700, 44a,44e,44f & 44b this tag details need to capture.
* Goods type field should be available in above in 45A and it should be lookup.
* Bank wants to separate event for generate MT 710 in case third bank may not be a correspondent bank of the issuing bank(we need this event without creation of guarantee).
* Need to change menu name 'Advising inward letter of Credit'.
* We need to generate advising letter to beneficiary (We will share Indian team with the templates).
* Export LC we need to configure the OUP charges ( We will discuss on next session).
* MT 710 will be generated only , If MT 700 says that LC to be advised through third bank to beneficiary.
* If fill 57a then generate MT710 and sent to third bank with the choice of not sent it via swift.
* If 57a not available in MT700 then MT 710 not generate.
* Negotiating and nominated bank to be optional (not mandatory).

We will discuss the charges and voucher entries of this events.

1. Sun 7/1/2024 (Sachin, Wisam):

It was supposed to talk about export lc charges, but bank team suggested to prepare a file of charges and commissions and will provide us with this it, and we can discuss this file and how to calculate them later.

1. Mon 8/1/2024 (Sachin, Wisam, Ahmed Kilani):

We discussed export lc lodgment event fields and we have the following observations:

* Export letter of credit lodgment to be under Export LC menu (bank team prefers to name it document presentation)
* Instead of collection bank we have confirming bank (not mandatory), reimbursing bank (not mandatory).
* Drawee details accountid field should be non mandatory.
* Drawee details label should be Applicant details.

Tomorrow we will provide the Indian team with the file of export lc charges.

1. Wed 10/1/2024 (Sachin, Wisam, Ahmad)

We prepared file of charges and comms for export lc events and provide the Indian team with this file and made clarification about it.

1. Mon 22/1/2024 (Sachin, Arkadeep, Wisam, Ahmad):

We clarified some points about export lc, then we prepared it in sheet file, and postponed some points to discuss later.